

Canterwood Step System Association

Balance Sheet

Period Through 01/31/2012

**Assets**

Operating Account

Canterwood Step System Assoc Operating Acct 45,031.87  
Canterwood Step Association 493.04

Total Operating Account 45,524.91

Reserve Account

Canterwood Step System Assoc Reserve Acct 80,082.01

Total Reserve Account 80,082.01

Current Assets

Deferred Charges-LOSS Feasibility Study 750.00  
IRS Tax Refund 50.00

Total Current Assets 800.00

Fixed Asset

Treatment Facility 13,561.02  
Accumulated Depreciation (2,373.00)

Total Fixed Asset 11,188.02

Other Receivable

A/R Bi-Monthly Charge 18,842.43  
A/R Late Fees 3,600.00  
A/R Other 89.78

Total Other Receivable 22,532.21

Prepaid Assets

Prepaid Insurance 2,312.26

Total Prepaid Assets 2,312.26

*Total Assets* 162,439.41

**Liabilities & Equity**

Current Liability

Deposits - Hookup 28,500.00  
Prepaid Assessments 3,551.88

Total Current Liability 32,051.88

Equity

Retained Earnings 178,143.74  
Net Income (47,756.21)

Total Equity 130,387.53

*Total Liabilities & Equity* 162,439.41

# Canterwood Step System Association

## Budget Comparison Standard Code Category

Period 1/1/2012 AND 1/31/2012 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<b>Income</b>									
<b><u>Assessment</u></b>									
4005 Special Assessment	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	261,795.54
4010 Reserve	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	71,358.52
<b>TOTAL Assessment</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>333,154.06</b>
<b><u>General</u></b>									
4130 Late Fees	800.00	0.00	800.00	0.00%	800.00	0.00	800.00	0.00%	0.00
4145 NSF Fee	50.00	0.00	50.00	0.00%	50.00	0.00	50.00	0.00%	0.00
4200 Interest-Operating	7.81	0.00	7.81	0.00%	7.81	0.00	7.81	0.00%	0.00
4205 Interest-Reserve	57.79	0.00	57.79	0.00%	57.79	0.00	57.79	0.00%	0.00
<b>TOTAL General</b>	<b>915.60</b>	<b>0.00</b>	<b>915.60</b>	<b>0.00%</b>	<b>915.60</b>	<b>0.00</b>	<b>915.60</b>	<b>0.00%</b>	<b>0.00</b>
<b>TOTAL Income</b>	<b>915.60</b>	<b>0.00</b>	<b>915.60</b>	<b>0.00%</b>	<b>915.60</b>	<b>0.00</b>	<b>915.60</b>	<b>0.00%</b>	<b>333,154.06</b>
<b>Expense</b>									
<b><u>Administrative</u></b>									
5005 Office Expense	55.39	55.00	0.39	-0.71%	55.39	55.00	0.39	-0.71%	660.00
5010 Accounting Fees	804.00	804.00	0.00	0.00%	804.00	804.00	0.00	0.00%	9,648.00
5015 Bank Charges	23.57	0.00	23.57	0.00%	23.57	0.00	23.57	0.00%	10.00
5030 Annual Corp.	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	10.00
5080 Postage	123.20	104.17	19.03	-18.27%	123.20	104.17	19.03	-18.27%	1,250.00
5096 Website	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	95.00
<b>TOTAL Administrative</b>	<b>1,006.16</b>	<b>963.17</b>	<b>42.99</b>	<b>-4.46%</b>	<b>1,006.16</b>	<b>963.17</b>	<b>42.99</b>	<b>-4.46%</b>	<b>11,673.00</b>
<b><u>Insurance</u></b>									
5300 Insurance-Liability	82.09	86.17	(4.08)	4.73%	82.09	86.17	(4.08)	4.73%	1,034.00
5310 Insurance-D&O	202.20	150.67	51.53	-34.20%	202.20	150.67	51.53	-34.20%	1,808.00
<b>TOTAL Insurance</b>	<b>284.29</b>	<b>236.84</b>	<b>47.45</b>	<b>-20.03%</b>	<b>284.29</b>	<b>236.84</b>	<b>47.45</b>	<b>-20.03%</b>	<b>2,842.00</b>
<b><u>Maintenance &amp; Repairs</u></b>									
6000 Maint/Repair-	2,140.90	2,273.23	(132.33)	5.82%	2,140.90	2,273.23	(132.33)	5.82%	27,278.71
<b>TOTAL Maintenance &amp;</b>	<b>2,140.90</b>	<b>2,273.23</b>	<b>(132.33)</b>	<b>5.82%</b>	<b>2,140.90</b>	<b>2,273.23</b>	<b>(132.33)</b>	<b>5.82%</b>	<b>27,278.71</b>
<b><u>Payroll</u></b>									
5100 Wages	185.25	185.25	0.00	0.00%	185.25	185.25	0.00	0.00%	2,223.00
<b>TOTAL Payroll</b>	<b>185.25</b>	<b>185.25</b>	<b>0.00</b>	<b>0.00%</b>	<b>185.25</b>	<b>185.25</b>	<b>0.00</b>	<b>0.00%</b>	<b>2,223.00</b>
<b><u>Professional Services</u></b>									
5400 Income Tax	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	470.00
5410 Legal Fees & Other	0.00	176.24	(176.24)	100.00%	0.00	176.24	(176.24)	100.00%	2,114.83
5420 Consultant Services	0.00	416.67	(416.67)	100.00%	0.00	416.67	(416.67)	100.00%	5,000.00
<b>TOTAL Professional</b>	<b>0.00</b>	<b>592.91</b>	<b>(592.91)</b>	<b>100.00%</b>	<b>0.00</b>	<b>592.91</b>	<b>(592.91)</b>	<b>100.00%</b>	<b>7,584.83</b>
<b><u>Taxes</u></b>									
5210 Payroll Tax Expense	19.75	19.75	0.00	0.00%	19.75	19.75	0.00	0.00%	237.00
5215 Sales Tax Expense	1,969.49	1,945.34	24.15	-1.24%	1,969.49	1,945.34	24.15	-1.24%	11,672.02
<b>TOTAL Taxes</b>	<b>1,989.24</b>	<b>1,965.09</b>	<b>24.15</b>	<b>-1.23%</b>	<b>1,989.24</b>	<b>1,965.09</b>	<b>24.15</b>	<b>-1.23%</b>	<b>11,909.02</b>
<b><u>Utilities</u></b>									
5515 Utilities/Sewer	43,090.97	44,940.59	(1,849.62)	4.12%	43,090.97	44,940.59	(1,849.62)	4.12%	269,643.50

# Canterwood Step System Association

## Budget Comparison Standard Code Category

Period 1/1/2012 AND 1/31/2012 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
TOTAL Utilities	43,090.97	44,940.59	(1,849.62)	4.12%	43,090.97	44,940.59	(1,849.62)	4.12%	269,643.50
TOTAL Expense	48,696.81	51,157.08	(2,460.27)	4.81%	48,696.81	51,157.08	(2,460.27)	4.81%	333,154.06
Excess Revenue / Expense	(47,781.21)	(51,157.08)	3,375.87	6.60%	(47,781.21)	(51,157.08)	3,375.87	6.60%	0.00

GL Income Statement Annual Standard with Code  
 Canterwood Step System Association  
 Period 1/1/2012 AND 12/31/2012 11:59:00 PM

**Operating**

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
<b>INCOME</b>														
<b><u>Assessment</u></b>														
4005:Special Assessment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	261,795.54
4010:Reserve Assessments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	71,358.52
4016:Step Bi-Monthly	0.00	43,089.04	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	43,089.04	0.00
4017:Maintenance Expense	0.00	11,893.84	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11,893.84	0.00
<b>TOTAL Assessment</b>	<b>0.00</b>	<b>54,982.88</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>54,982.88</b>	<b>333,154.06</b>
<b><u>General</u></b>														
4130:Late Fees	800.00	(25.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	775.00	0.00
4145:NSF Fee	50.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00	0.00
4200:Interest-Operating	7.81	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7.81	0.00
4205:Interest-Reserve	57.79	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	57.79	0.00
<b>TOTAL General</b>	<b>915.60</b>	<b>(25.00)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>890.60</b>	<b>0.00</b>
<b>TOTAL INCOME</b>	<b>915.60</b>	<b>54,957.88</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>55,873.48</b>	<b>333,154.06</b>
<b>EXPENSES</b>														
<b><u>Administrative</u></b>														
5005:Office Expense	55.39	6.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	62.19	660.00
5010:Accounting Fees	804.00	804.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,608.00	9,648.00
5015:Bank Charges	23.57	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	23.57	10.00
5030:Annual Corp.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00
5080:Postage	123.20	18.86	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	142.06	1,250.00
5096:Website	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	95.00
<b>TOTAL Administrative</b>	<b>1,006.16</b>	<b>829.66</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,835.82</b>	<b>11,673.00</b>
<b><u>Insurance</u></b>														
5300:Insurance-Liability	82.09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	82.09	1,034.00
5310:Insurance-D&O	202.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	202.20	1,808.00
<b>TOTAL Insurance</b>	<b>284.29</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>284.29</b>	<b>2,842.00</b>
<b><u>Maintenance &amp; Repairs</u></b>														
6000:Maint/Repair-General	2,140.90	243.91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,384.81	27,278.71
<b>TOTAL Maintenance &amp; Repairs</b>	<b>2,140.90</b>	<b>243.91</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,384.81</b>	<b>27,278.71</b>
<b><u>Payroll</u></b>														
5100:Wages	185.25	185.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	370.50	2,223.00

GL Income Statement Annual Standard with Code  
 Canterwood Step System Association  
 Period 1/1/2012 AND 12/31/2012 11:59:00 PM

**Operating**

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
TOTAL Payroll	185.25	185.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	370.50	2,223.00
<b>Professional Services</b>														
5400:Income Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	470.00
5410:Legal Fees & Other	0.00	381.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	381.15	2,114.83
5420:Consultant Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00
TOTAL Professional Services	0.00	381.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	381.15	7,584.83
<b>Taxes</b>														
5210:Payroll Tax Expense	19.75	19.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	39.50	237.00
5215:Sales Tax Expense	1,969.49	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,969.49	11,672.02
TOTAL Taxes	1,989.24	19.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,008.99	11,909.02
<b>Utilities</b>														
5515:Utilities/Sewer	43,090.97	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	43,090.97	269,643.50
TOTAL Utilities	43,090.97	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	43,090.97	269,643.50
TOTAL EXPENSES	48,696.81	1,659.72	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50,356.53	333,154.06
Excess Revenue / Expense	(47,781.21)	53,298.16	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,516.95	0.00

# Aging 120 Days Delinquency

Tuesday, February 14, 2012 10:11

Active Flag Yes

Posted Date 01/31/2012

## Canterwood Step System Association

Acct #	Status	Resident Contact	Current	30 - 59 Days	60 - 89 Days	90 Days	>120 Days	Balance	
13708	Owner	Lien	Stevens,Pete	25.00	25.00	215.78	25.00	4,050.10	4,340.88
13311	Owner	Lien	Grubbs,Edward & Margaret	25.00	25.00	215.78	25.00	2,657.97	2,948.75
13663	Owner	Lien	Deeth,Douglas & Deborah	25.00	25.00	215.78	25.00	1,685.38	1,976.16
13837	Owner	Lien	Strieby,James	25.00	25.00	215.78	25.00	1,568.84	1,859.62
13306	Owner		O'Neill,Ryan & Jennifer	25.00	25.00	215.78	25.00	435.04	725.82
13647	Owner		Hankins, Frank & Anne	50.00	25.00	215.78	25.00	406.56	722.34
13455	Owner		Andrade,Sergio	25.00	25.00	215.78	25.00	406.56	697.34
13383	Owner		Guglielmo,Thomas & Kelly	25.00	25.00	215.78	25.00	226.06	516.84
<b>Count: 8</b>				225.00	200.00	1,726.24	200.00	11,436.51	13,787.75

### Property Totals

# Units	# Builder	# Resident	# Owners	# Tenants	Owner Ratio
537	0	268	268	0	100.00%

## Charge Code Summary

Description	G/L Acct #	Amount
4016	1705	5,363.39
4016 Step Bi-Monthly	1705	6,424.36
4100	1715	400.00
4130 Late Fee	1715	1,575.00
4145 NSF Fee	1799	25.00
		<u>13,787.75</u>

# Aging 120 Days Prepaid

Tuesday, February 14, 2012 10:12

Active Flag Yes

Posted Date 01/31/2012

## Canterwood Step System Association

Acct #	Status	Resident Contact	Current	30 - 59 Days	60 - 89 Days	90 Days	>120 Days	Balance
13778	Owner	Zentner,Gary & Sandra	0.00	-0.04	0.00	0.00	0.00	-0.04
13333	Owner	Picchi,Kevin & Malia	-0.59	0.00	0.00	0.00	0.00	-0.59
13814	Owner	Hutchinson,Paul G.	0.00	-0.68	0.00	0.00	0.00	-0.68
13331	Owner	Murray,Thomas & Joann	-1.30	0.00	0.00	0.00	0.00	-1.30
13700	Owner	Damish,Todd	-1.44	0.00	0.00	0.00	0.00	-1.44
13343	Owner	Black,Mr. & Mrs. Keith	-1.83	0.00	0.00	0.00	0.00	-1.83
13784	Owner	Manlapaz,Eller	0.00	-4.74	0.00	0.00	0.00	-4.74
13645	Owner	Potter,Martin & Kathleen	-29.28	0.00	0.00	0.00	0.00	-29.28
13628	Owner	Early,Tom & Susan	0.00	0.00	0.00	-60.64	0.00	-60.64
13651	Owner	LeClaire,Robert J & Karen	-70.00	0.00	0.00	0.00	0.00	-70.00
14457	Owner	Hasting,Michael & Kathy	-84.22	0.00	0.00	0.00	0.00	-84.22
13354	Owner	Grant,Douglas & Catherine	0.00	0.00	0.00	-97.22	0.00	-97.22
13747	Owner	Schmiedl,Manfred	-49.35	-49.35	0.00	0.00	0.00	-98.70
13825	Owner	Varu,Varraj & Naina	0.00	0.00	0.00	-143.62	0.00	-143.62
14364	Owner	Ward,Bruce & Akiko	-166.49	0.00	0.00	0.00	0.00	-166.49
14537	Owner	Fleming,Matthew & Sheena	0.00	-190.78	0.00	0.00	0.00	-190.78
13632	Owner	Beckel,Greg	0.00	-190.78	0.00	0.00	0.00	-190.78
13585	Owner	Cooper,Steven	-200.00	0.00	0.00	0.00	0.00	-200.00
13698	Owner	Sims,Travis & Melissa	0.00	-215.78	0.00	0.00	0.00	-215.78
13692	Owner	Sadler,Thomas & Sharon	0.00	-227.66	0.00	0.00	0.00	-227.66
13526	Owner	Rose,Charles S.	0.00	-350.48	0.00	0.00	0.00	-350.48
13697	Owner	Bering,Marc H.	0.00	0.00	0.00	0.00	-389.91	-389.91
13751	Owner	Coates,Christopher & Larissa	-100.00	0.00	-80.00	-80.00	-155.64	-415.64
13782	Owner	Santos,Richard	-270.13	0.00	-270.21	0.00	-27.07	-567.41
<b>Count: 24</b>			-974.63	-1,230.29	-350.21	-381.48	-572.62	-3,509.23

### Property Totals

# Units	# Builder	# Resident	# Owners	# Tenants	Owner Ratio
537	0	268	268	0	100.00%

### Charge Code Summary

Description	G/L Acct #	Amount
PMT	1000	-3,509.23
		-3,509.23

Community Association Banc  
 A Division of Mutual of Omaha Bank  
 Main Office  
 P.O. Box 64084  
 Phoenix, AZ 85082  
 (866) 800-4656

1-31-12  
 262515753

KALLES PROP INC DBA KALLES COMM AGENT  
 CANTERWOOD STEP SYSTEM ASSOCIATION  
 OPERATING ACCOUNT  
 6314 S 19TH ST W SUITE 3  
 FIRCREST WA 98466-6211

26251 575 3 NOW ACCOUNT

Previous Balance	12-31-11	79,042.06
+Deposits/Credits	9	18,757.27
-Checks/Debits	11	49,869.07
-Service Charge		.00
+Interest Paid		7.81
Current Balance		47,938.07
Days in Statement Period	31	

*o/s  
accs*

0\*\*

-----INTEREST SUMMARY-----

Interest Earned From	1/01/12 To 1/31/12	
Days in Period		31
Interest Earned		7.81
Annual Percentage Yield Earned		.15
Interest Paid this Year		7.81
Interest Withheld this Year		.00

47,938.07+  
 205.00-  
 1,951.20-  
 750.00-  
 45,031.87+

45,031.87+ (highlighted)

0\*\*

-----DESCRIPTIVE TRANSACTIONS-----

Date	Description	Amount
1-06	Image Deposit	10317.00
1-06	Lockbox Deposit	240.00
1-09	Image Deposit	1526.24
1-09	Lockbox Deposit	250.00
1-11	Return Deposit Item	647.34-
1-11	Return Dep Item Fee	10.00-
1-13	Image Deposit	4056.16
1-17	Lockbox Deposit	190.78
1-19	Return Deposit Item	190.78-
1-19	Return Dep Item Fee	10.00-
1-20	Image Deposit	1113.97
1-27	Image Deposit	872.34
1-31	Image Deposit	190.78
1-31	Interest Pymt	7.81

-----EFT ACTIVITY-----

Date	Description	Amount
1-09	TO PEMBERTON CREEK, 1-6-11 LOCKBOX PMT POSTED TO WRG ACCT, GEORGE BLOOD	240.00-
1-26	WA ST DEPT REV TAX PMT Canterwood Step System	1969.49-

-----CHECKS PAID-----

No.	Date	Amount	No.	Date	Amount
5896	1-10	1951.20	5897	1-30	982.59
5899*	1-13	43090.97	5900	1-12	587.00
5901	1-31	189.70			

Continued on Next Page



1-31-12  
262515753

KALLES PROP INC DBA KALLES COMM AGENT

\* - - - - -DAILY BALANCE SUMMARY- - - - -\*

Date	Balance	Date	Balance	Date	Balance
12-31	79042.06	1-06	89599.06	1-09	91135.30
1-10	89184.10	1-11	88526.76	1-12	87939.76
1-13	48904.95	1-17	49095.73	1-19	48894.95
1-20	50008.92	1-26	48039.43	1-27	48911.77
1-30	47929.18	1-31	47938.07		

\* - - - - -OVERDRAFT CHARGES/REFUNDS SUMMARY - - - - -\*

	This Cycle	YTD
Total returned item fees	.00	.00
Total overdraft fees	.00	.00

END OF STATEMENT

# General Ledger Journal Entry

---

Property: Canterwood Step System Association

Batch #: 63464911861955      Name: Bank Reconcile: Interest Earned      Posted: 1/31/2012      Transaction: 1/31/2012

---

GL Account	Debit	Credit	Note	Department
1000:Canterwood Step System Assoc	7.81		Bank Reconcile: Interest Earned	Operating
4200:Interest-Operating		7.81	Bank Reconcile: Interest Earned	Operating
	7.81	7.81		

# General Ledger Journal Entry

Property: Canterwood Step System Association

Batch #: 63464911864081      Name: Bank Reconcile: Service Fee Charge      Posted: 1/31/2012      Transaction: 1/31/2012

GL Account	Debit	Credit	Note	Department
1000:Canterwood Step System Assoc		20.00	Bank Reconcile: Service Fee Charge	Operating
5015:Bank Charges	20.00		Bank Reconcile: Service Fee Charge	Operating
	20.00	20.00		

# Canterwood Step System Association

## Bank Reconciliation

Bank: Canterwood Step System Assoc Operating Acct Account: \*\*\*\*\*5753

Statement Date: 1/31/2012

G/L Balance: 45,031.87  
Statement Balance: 47,938.07

Item	Date	Check #	Amount	Balance
			Previous Balance:	79,042.06
Bio Magic, Inc.	12/21/2011	5896	-1,951.20	77,090.86
KPM	1/1/2012	5897	-982.59	76,108.27
City Of Gig Harbor	1/10/2012	5899	-43,090.97	33,017.30
Propel Insurance	1/10/2012	5900	-587.00	32,430.30
Drain-Pro, Inc.	1/24/2012	5901	-189.70	32,240.60
		<b>Total Checks:</b>	<b>-46,801.46</b>	
Adjustment Batch	1/6/2012		10,317.00	42,557.60
Adjustment Batch	1/9/2012		1,526.24	44,083.84
Lockbox	1/9/2012		250.00	44,333.84
Resident Void: Void Transaction	1/11/2012		-647.34	43,686.50
Adjustment Batch	1/13/2012		4,056.16	47,742.66
Lockbox	1/17/2012		190.78	47,933.44
Adjustment Batch	1/20/2012		1,113.97	49,047.41
Resident Void: Void Transaction	1/24/2012		-190.78	48,856.63
Canterwood Step - Excise Tax AUTO Pay	1/26/2012		-1,969.49	46,887.14
Adjustment Batch	1/27/2012		872.34	47,759.48
Adjustment Batch	1/31/2012		190.78	47,950.26
Bank Reconcile: Interest Earned	1/31/2012		7.81	47,958.07
Bank Reconcile: Service Fee Charge	1/31/2012		-20.00	47,938.07
		<b>Total Deposits / Adjustments:</b>	<b>15,697.47</b>	
			<b>Statement Balance:</b>	<b>47,938.07</b>

### Outstanding Items

Check #	Date	Reference	Uncleared Checks
5898	1/10/2012	Canterwood Dev Co	205.00
5902	1/24/2012	Bio Magic, Inc.	1,951.20
5903	1/30/2012	Still Water Planning, Inc.	750.00
			2,906.20

### Bank Reconciliation Summary: Canterwood Step System Assoc Operating Acct Account: \*\*\*\*\*5753

G/L Balance:	45,031.87
Uncleared Checks, Credits:	2,906.20
Uncleared Deposits, Debits:	0.00
G/L Difference:	47,938.07
Statement Balance:	47,938.07
G/L and Balance Difference:	0.00

\* voided check

2/15/2012 2:11:08 PM

Community Association Banc  
 A Division of Mutual of Omaha Bank  
 Main Office  
 P.O. Box 64084  
 Phoenix, AZ 85082  
 (866) 800-4656

1-31-12  
 262817041

KALLES PROPERTIES DBA KALLES COMM AGENT  
 CANTERWOOD STEP SYSTEM ASSN  
 RESERVE ACCOUNT  
 6314 S 19TH ST W SUITE 3  
 FIRCREST WA 98466-6211

26281 704 1 MONEY MARKET ACCOUNT

Previous Balance	12-31-11	80,024.22
+Deposits/Credits	0	.00
-Checks/Debits	0	.00
-Service Charge		.00
+Interest Paid		57.79
Current Balance		80,082.01
Days in Statement Period	31	

\* - - - - - INTEREST SUMMARY - - - - - \*

Interest Earned From 1/01/12 To 1/31/12	
Days in Period	31
Interest Earned	57.79
Annual Percentage Yield Earned	.85
Interest Paid this Year	57.79
Interest Withheld this Year	.00

\* - - - - - DESCRIPTIVE TRANSACTIONS - - - - - \*

Date	Description	Amount
1-31	Interest Pymt	57.79

\* - - - - - DAILY BALANCE SUMMARY - - - - - \*

Date	Balance	Date	Balance
12-31	80024.22	1-31	80082.01

\* - - - - - OVERDRAFT CHARGES/REFUNDS SUMMARY - - - - - \*

	This Cycle	YTD
Total returned item fees	.00	.00
Total overdraft fees	.00	.00

END OF STATEMENT

# General Ledger Journal Entry

Property: Canterwood Step System Association

Batch #: 63464911241656      Name: Bank Reconcile: Service Fee Charge      Posted: 1/31/2012      Transaction: 1/31/2012

GL Account	Debit	Credit	Note	Department
1002:Canterwood Step Association		3.57	Bank Reconcile: Service Fee Charge	Operating
5015:Bank Charges	3.57		Bank Reconcile: Service Fee Charge	Operating
	3.57	3.57		

# Canterwood Step System Association

## Bank Reconciliation

Bank: Canterwood Step Association Account: \*\*\*\*\*7380

Statement Date: 1/31/2012

G/L Balance: 493.04  
Statement Balance: 493.04

Item	Date	Check #	Amount	Balance
			Previous Balance:	701.61
Canterwood Dev Co	12/8/2011	5893	-205.00	496.61
		Total Checks:	-205.00	
Bank Reconcile: Service Fee Charge	1/31/2012		-3.57	493.04
		Total Deposits / Adjustments:	-3.57	
			Statement Balance:	493.04

**Outstanding Items**

**Bank Reconciliation Summary: Canterwood Step Association Account: \*\*\*\*\*7380**

G/L Balance:	493.04
Uncleared Checks, Credits:	0.00
Uncleared Deposits, Debits:	0.00
G/L Difference:	493.04
Statement Balance:	493.04
G/L and Balance Difference:	0.00



Direct Inquiries to:  
**Gig Harbor**  
 (253)858-5105  
 5303 Point Fosdick Dr NW  
 Gig Harbor WA 98335-1720

# STATEMENT OF ACCOUNT

Statement Date: 01/31/12  
 Last Statement Date: 12/31/11  
 Account: XXXXXX7380

>000362 9773468 0001 092155 10Z

CANTERWOOD STEP SYSTEM ASSOCIATION  
 6314 19TH ST W STE 3  
 FIRCREST WA 98466-6223

**Help Reduce Paper Waste.**  
 Sign up for eStatements to receive your monthly statement in a fast, convenient, and secure way. Simply login to Online Banking to view and save your statements anytime and anywhere. Enjoy the benefits of eStatements and sign up today!

Visit [ColumbiaBank.com](http://ColumbiaBank.com)  
 or call 1-877-272-3678 for details.

## SUMMARY OF ACCOUNT BALANCES

Account Name	Account Number	Ending Balance
Commercial Business Checking	XXXXXX7380	\$493.04

## COMMERCIAL BUSINESS CHECKING

Account Number	XXXXXX7380	Beginning Balance	\$701.61
Low Balance	\$493.04	<b>Credits</b>	
		Deposits	\$0.00
		ACH Credits	\$0.00
		Other Credits	\$0.00
		<b>Total Credits</b>	\$0.00
		<b>Total Maintenance Fees</b>	\$0.00
		<b>Debits</b>	
		ACH Debits	\$0.00
		Other Debits	\$3.57
		Electronic Checks	\$0.00
		Checks	\$205.00
		<b>Total Debits</b>	\$208.57
		<b>Ending Balance</b>	\$493.04

## OTHER DEBITS

Date	Description	Amount
01-16	Analysis Charge	\$3.57
<b>Total Other Debits:</b>		<b>\$3.57</b>

## CHECKS

Number	Date	Amount	Number	Date	Amount
5893	01-03	\$205.00			
<b>Total Checks:</b>					<b>\$205.00</b>

00362 9773468 000738 001527 0001/0002



## TO HELP BALANCE YOUR ACCOUNT

Step 1– Update your checkbook record. Enter checks, interest credited, and service charges not recorded.

Step 2– LIST OUTSTANDING CHECKS, ATM, POS, AND OTHER WITHDRAWALS below.

Step 3 – Check Reconciliation

Number	Amount	Number	Amount	Check Reconciliation	
				Ending Statement Balance	
				Add your deposits made but not shown on statement	
				SUBTOTAL	
				Subtract your total outstanding checks & other withdrawals (step 2)	
				This should agree with your checkbook balance	
		<b>TOTAL</b>	<b>\$</b>		

### SPECIAL NOTATIONS ON YOUR STATEMENT:

1. When an "R" appears next to a check number, the item has been returned due to insufficient funds.
2. A minus sign (-) to the left of an Ending Balance figure means the account was overdrawn that day.

**IN CASE OF ERRORS OR QUESTIONS ABOUT ELECTRONIC TRANSFERS:** Telephone or write us using the telephone number or address listed below as soon as you can, if you think your statement or receipt is wrong, or if you need more information about a transfer on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the problem or error appeared.

1. Tell us your name and account number.
2. Describe the error or transfer in question, and explain as clearly as you can why you believe it is an error or why you need more information.
3. Tell us the dollar amount of the suspected error.

Phone (253) 471-4013  
 ATM Operations MS OP-0261  
 PO Box 2156  
 Tacoma, WA 98401-2156

We will investigate your complaint and correct any error promptly. If we take more than 10 business days to do this, we will credit your account for the amount you think is in error, so you will have use of the money during the time it takes us to complete our investigation.

**IN CASE OF IRREGULARITIES IDENTIFIED ON THIS STATEMENT:** You must notify us within 30 days of the date we mailed or made this statement available to you of any unauthorized or missing signature, alteration on a check, unauthorized or missing endorsement, or other improper charges identified on this statement. Failure to notify us within the prescribed time period or to commence action against us within 90 days after notice to us will preclude you from asserting claims against us based on such checks or charges.

**IN CASE OF LOSS OR THEFT OF YOUR DEBIT CARD OR CASH CARD:** To report the loss, theft, disappearance or suspected unauthorized use of the card or any disclosure of the PIN, call (253) 471-4012 anytime.

**On Call:** You may verify preauthorized deposits or payments, access account information, transfer funds, or make a loan payment anytime by using our automated service. Please call (253) 305-0500 or 1-800-304-0050.

We are Columbia State Bank, a Washington chartered commercial bank. We are owned by Columbia Banking System, Inc. We also operate under one or more trade names including Columbia Bank and Bank of Astoria. When you bank with Columbia Bank or Bank of Astoria, you are banking with Columbia State Bank. Deposits with Columbia Bank or Bank of Astoria are not insured separately by the FDIC.

Statement Date:

01/31/12

Account:

XXXXXX7380

**DAILY BALANCES**

Date	Balance	Date	Balance	Date	Balance
01-01	\$701.61	01-03	\$496.61	01-16	\$493.04



00362 1773466 000765 001524 0002/0002

Statement Date:

01/31/12

Account:

XXXXXX7380

Columbia State Bank 222 First Finance Drive NW City Center, WA 98223		5893
PAY TO THE ORDER OF Columbia State Bank 222 First Finance Drive NW City Center, WA 98223		
DATE	AMOUNT	
01/03/12	\$205.00	
COLUMBIA STATE BANK		

CK# 5893 PAID 01/03/2012 AMT \$205.00

Direct Inquiries to:

**Cash Management Department**  
(253)396-6979  
P.O. Box 2156, MS 6220  
Tacoma, WA 98401-2156

**ACCOUNT ANALYSIS REPORT**

Statement Date: Jan 8, 2012  
Account Number: 7000037380

CANTERWOOD STEP SYSTEM ASSOCIATION  
6314 19TH ST W STE 3  
FIRCREST WA 98466-6223



**ACCOUNT ANALYSIS REPORT**

Account Number 7000037380

Report Cycle: 12/01/2011 to 12/31/2011

Days in Cycle: 31

Canterwood Step System Association  
6314 S 19th St Ste #3  
Fircrest WA 98466

Average Ledger Balance: \$76,160.89  
Average Float: - \$115.96  
Average Collected Balance: \$76,044.93  
Less: Reserves ( 10.0000%) - \$7,604.49  
Investable Balance: \$68,440.44  
Earnings Credit Allowance (0.3500%) \$20.34

Transaction Type	Volume	Per	Unit Cost	Service Charges	Required Balance
FDIC Assessment				\$9.90	\$33,304
On-Us Items	1.00		\$0.0800	\$0.08	\$269
Local Items	4.00		\$0.0800	\$0.32	\$1,076
Deposit	2.00	1	\$0.3000	\$0.60	\$2,018
Check	3.00	1	\$0.1700	\$0.51	\$1,716
Maintenance Fee	1.00		\$12.5000	\$12.50	\$42,051

Investable Balance Needed to Avoid Charge \$80,434.00  
Total Service Charge \$23.91  
Total Earnings Credit \$20.34  
Analysis Charge Calculated This Period \$3.57  
Total Analysis Charge Debited To Account \$3.57  
Charges Will Be Debited On The 15th Of The Month.

## **Important Account Analysis Information from your statement:**

**Average Ledger Balance:** Ledger balance is the running balance in the account. It is averaged by totaling the daily ledger balance and dividing it by the number of days in the month.

**Average Float:** Float is assigned to some items deposited that must be sent through the Federal Reserve before the bank has use of the funds. It is averaged by totaling the daily float and dividing it by the number of days in the month.

**Average Collected Balance:** Collected balance is the ledger balance minus the float. It is averaged by totaling the daily ledger, subtracting the daily float and dividing it by the number of days in the month.

**Reserves:** Reserves are a percentage of the collected balance the bank holds as a requirement of the Federal Reserve.

**Investable Balance:** The investable balance is the Average Collected Balance minus the Reserve Requirement. This balance is used to calculate the earnings credit allowance for the month.

**Earnings Credit Allowance:** The monthly earnings credit rate is applied to the Investable Balance to determine the allowance applied to offset service charges. The calculation is: Investable Balance times Earnings Credit Rate divided by 365 and multiplied by the number of days in the month.

**Required Balances:** The investable balance needed to offset the corresponding service charge. The calculation is: Total service charge divided by the earnings credit rate, multiplied by 365, and divided by the number of days in the month.

**Investable Balance Needed to Avoid Charge:** This is the sum of the Required Balances field and represents the Investable Balance needed to offset all service charges.

We are Columbia State Bank, a Washington state chartered commercial bank. We are owned by Columbia Banking System, Inc. We also operate under one or more registered trade names, including Columbia Bank, Mt. Rainier Bank and Bank of Astoria. When you bank with Columbia Bank, Mt. Rainier Bank or Bank of Astoria, you are banking with Columbia State Bank.

# General Ledger Journal Entry

Property: Canterwood Step System Association

Batch #: 63464911575296      Name: Bank Reconcile: Interest Earned      Posted: 1/31/2012      Transaction: 1/31/2012

GL Account	Debit	Credit	Note	Department
1100:Canterwood Step System Assoc	57.79		Bank Reconcile: Interest Earned	Operating
4205:Interest-Reserve		57.79	Bank Reconcile: Interest Earned	Operating
	57.79	57.79		

**Canterwood Step System Association  
Bank Reconciliation**

**Bank: Canterwood Step System Assoc Reserve Acct Account: \*\*\*\*\*7041**

**Statement Date: 1/31/2012**

**G/L Balance: 80,082.01  
Statement Balance: 80,082.01**

Item	Date	Check #	Amount	Balance
			Previous Balance:	80,024.22
Bank Reconcile: Interest Earned	1/31/2012		57.79	80,082.01
		Total Deposits / Adjustments:	57.79	
			Statement Balance:	80,082.01

**Outstanding Items**

**Bank Reconciliation Summary: Canterwood Step System Assoc Reserve Acct Account: \*\*\*\*\*7041**

G/L Balance:	80,082.01
Uncleared Checks, Credits:	0.00
Uncleared Deposits, Debits:	0.00
G/L Difference:	80,082.01
Statement Balance:	80,082.01
G/L and Balance Difference:	0.00